

House File 2152 - Introduced

HOUSE FILE 2152

BY COMMITTEE ON APPROPRIATIONS

(SUCCESSOR TO HSB 501)

A BILL FOR

1 An Act relating to the duties of the revenue estimating
2 conference.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 8.22A, subsection 2, Code 2022, is
2 amended to read as follows:

3 2. The conference shall meet as often as deemed necessary,
4 but shall meet at least three times per year with at least
5 one meeting taking place each year in March. The conference
6 may use sources of information deemed appropriate. At
7 each meeting, the conference shall agree to estimates for
8 the current fiscal year and the following fiscal year for
9 the general fund of the state, for lottery revenues to be
10 available for disbursement, ~~and from~~ for gambling revenues
11 and ~~from~~ for interest earned on the cash reserve fund and
12 the economic emergency fund to be deposited in the rebuild
13 Iowa infrastructure fund, and for revenues to be deposited
14 in the sports wagering receipts fund. At the meeting taking
15 place each year in March, in addition to agreeing to estimates
16 for the current fiscal year and the following fiscal year,
17 the conference shall agree to estimates for the fiscal year
18 beginning July 1 of the following calendar year. Only an
19 estimate for the following fiscal year agreed to by the
20 conference pursuant to [subsection 3, 4, or 5](#), shall be used
21 for purposes of calculating the state general fund expenditure
22 limitation under [section 8.54](#), and any other estimate agreed
23 to shall be considered a preliminary estimate that shall not
24 be used for purposes of calculating the state general fund
25 expenditure limitation.

26 Sec. 2. Section 8.22A, subsection 5, Code 2022, is amended
27 by adding the following new paragraph:

28 NEW PARAGRAPH. *e.* The amount of revenue for the following
29 fiscal year to be deposited in the sports wagering receipts
30 fund created in section 8.57, subsection 6.

31 EXPLANATION

32 The inclusion of this explanation does not constitute agreement with
33 the explanation's substance by the members of the general assembly.

34 This bill requires the revenue estimating conference (REC)
35 to estimate revenues to be deposited in the sports wagering

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1 receipts fund, in addition to the REC's current duties. Under
2 current law, the sports wagering receipts fund receives
3 revenues from the internet fantasy sports contest tax (Code
4 section 99E.6) and the sports wagering tax (Code section
5 99F.11(5)).